

Disclaimer for Release of Blue Ribbon Panel Report to Chugach Electric Association, Inc.

The Chugach Electric Association Board of Directors is publicly releasing the Blue Ribbon Panel Report to Chugach Electric Association. The Blue Ribbon Panel was appointed in June 2007 to review the utility's organization and operation and make recommendations for the future. It was comprised of David Gottstein, Robert Hickel, Loren Lounsbury, Richard Lowell, John Wanamaker, and facilitator William Noll. The Panel completed its report in November.

The Blue Ribbon Report contains many observations about Chugach and a number of significant recommendations for study and possible implementation. In the weeks and months to come, the Board will decide which recommendations of the Blue Ribbon Panel Report will be acted on. The observations, conclusions and recommendations of the Report should be viewed as the work of an outside panel of business leaders, and not as the observations, conclusions or recommendations of the Board. While Board members may or may not agree with all of the observations, conclusions and recommendations made in the Report, the Board nevertheless agrees it is in the best interests of the Association and its member-owners to make this valuable input available to the membership and the community.

While doing its work, the Blue Ribbon Panel received presentations from Chugach's management and a number of outside firms and individuals. The Panel included copies of each of those presentations as exhibits/tabs in its Report. The Board decided to release to the member-owners as much of this information as possible, but a small number of redactions were necessary in light of pending litigation and to protect sensitive, strategic and/or confidential information.

The Panel has provided many thoughtful conclusions and recommendations that will inform Chugach member-owners and the community. The Panel's Report also provides the Board many issues to explore and recommendations to consider for adoption. The Board is very grateful to the members of the Blue Ribbon Panel for their work in preparing this Report.

Board of Directors
Chugach Electric Association, Inc.